

RESOLUTION NO. 2005-5

A RESOLUTION OF LA PINE WATER DISTRICT AMENDING
RESOLUTION NO. 2005-2.

The Board of Commissioners (the “Board of Commissioners”) of the La Pine Water District, Deschutes County, Oregon (the “District”), finds:

A. The Board of Commissioners previously adopted Resolution No. 2005-02 on February 8, 2005 authorizing the issuance of the District’s Water Revenue Bond No. 2, Series 2005.

B. Section 4 of Resolution No. 2005-02 requires that the Secretary of the District shall execute a Fidelity Bond in amount not less than \$193,503. This amount is incorrect and the amount of the Fidelity Bond need only be in an amount not less than \$19,955.

The District Board of Commissioners of the La Pine Water District, Deschutes County, Oregon, resolves:

The second sentence of Section 4 of Resolution No. 2005-02 is hereby amended to read as follows (amended language in italics):

The Secretary shall execute a Fidelity Bond in an amount not less than \$*19,955* with a surety company approved by the Government and the amount thereof shall not be reduced without the prior written consent of the Government.

ADOPTED by the Board of Commissioners of the La Pine Water District, Deschutes County, Oregon, this ____ day of _____, 2005.

**La Pine Water District
Deschutes County, Oregon**

BarbeAnn Nelson-Dodson
President

Attest:

Brian Earls

Secretary